



UMZIMVUBU

— LOCAL MUNICIPALITY —

Policy Name	Trade and Investment Policy
Status	Final Policy
Date Developed	01 June 2010
Last Amended	Not Applicable

Umzimvubu Municipality
813 Main Street
Mount Frere
5090

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1. Preamble

- 1.1.1 The Trade and Investment Policy of the Umzimvubu Municipality is founded on the shared economic vision for the area – *“a diverse and resilient economy, able to exploit the competitive advantages of the municipality while building appropriate skills”*.
- 1.1.2 This policy recognizes the importance of the agricultural sector in the Umzimvubu local economy, especially in creating sustainable jobs and contributing to poverty alleviation.
- 1.1.3 The policy is accordingly informed by and aligned to the national, provincial and district trade and investment facilitation policy frameworks as well as specific needs and opportunities presented by the local environment of Umzimvubu.

2. Purpose

- 2.1 The purpose of this document is to present a fundamental set of measures and guidelines that will help attract new and retain existing local, domestic and foreign investment into the local economy of Umzimvubu Municipality to contribute towards local economic growth and job creation.
- 2.2 The policy specifically seeks to achieve the following objectives:
 - a) To position the Umzimvubu Municipality as the preferred investment destination;
 - b) To attract new private sector investment into key priority economic sectors;
 - c) To help retain existing investment into the municipal area;
 - d) To support investment into projects identified in the Umzimvubu LED Plan;
 - e) To contribute towards improving the municipal tax base.

3. Scope

- 3.1 The proposals contained in this policy document are aimed at ensuring that the Umzimvubu Municipality promotes and facilitates trade and investment into the local economy and more specifically into specific growth sectors and development projects. The policy is aimed at providing an integrated support mechanism to potential national and international investor community.

4. Policy Content and Guidelines

4.1 The Umzimvubu Local Municipality shall:

- 4.1.1** Ensure that economic fundamentals such as an appropriate trade and investment regime, property rights, political stability, good infrastructure and skilled workforce are in place;
- 4.1.2** The Umzimvubu Local Economic Development Strategy will be used as tool to promote, attract and monitor the broader impact of investments into the area;
- 4.1.3** Develop a policy implementation framework that favours the application of incentives to attract new investments and retain existing businesses in line with the Public Finance Management Act;
- 4.1.4** Research, package and disseminate investment opportunities and information to potential investors and local communities;
- 4.1.5** Create awareness and facilitate access to a range of investor and business incentive schemes provided by the Department of Trade and Industry to potential and existing investors;
- 4.1.6** Enter into strategic partnerships with the Eastern Cape Development Corporation "**ECDC**" and the Alfred Nzo Development Agency ("**ANDA**") to promote and attract investments into tourism, agriculture, retail, forestry and special projects identified in the Umzimvubu LED strategy;
- 4.1.7** Support and promote the marketing of Umzimvubu as a trade and investment destination at appropriate national and international tradeshow, trade events and exhibitions;
- 4.1.8** Partner Eastern Cape Rural Development Agency ("**ECRDA**") to package hydro and agri-tourism investment opportunities and attract investment into the Umzimvubu Development Zone;
- 4.1.9** Investigate and pilot innovative service delivery models to ensure effective improvement of water, electricity, housing and sanitation infrastructure;
- 4.1.10** Develop an investor and business-friendly Spatial Development Framework, Land Disposal and Land Use/Management policies in

- 4.1.11 Establish a functional Interdepartmental Task Team consisting of LED, Finance and Infrastructure/Engineering departments to coordinate matters relating to investor applications, investor support and red-tape reduction in municipal investment processes.

5. Designated Structure to Approve, Adjust and Improve the Policy

- 5.1 The Local Economic Development Committee shall have the authority to recommend to the Council the approval, adjustments and improvements necessary to this policy. It is the Council that will provide the final approval of all adjustments and improvements to the policy.

5.2 Definitions

5.2.1 **ANDA** means Alfred Nzo Development Agent

5.2.2 **ECDC** means Eastern Cape Development Corporation

5.2.3 **ECRDA** means Eastern Cape Rural Development Agency

5.2.4 **LED** means Local Economic Development

5.2.5 **SDF** means Spatial Development Framework

5.2.6 **LUMS** means Land Use Management Systems

6. Administration of this Policy

- 6.1 The administration of this policy shall be the primary responsibility of the Local Economic Development Unit of the Umzimvubu Municipality. The Municipal Manager with the assistance of the LED Manager shall ensure that the policy is implemented, managed and monitored appropriately.

7. COMMENCEMENT OF THE POLICY

- 7.1 Unless otherwise stated this Policy shall commence on the date of the adoption of this policy by a sitting of a full Council.

8. PERMANENT / TEMPORARY WAIVER OF THIS POLICY

- 8.1 This policy may be wholly waived by the Municipal Council on temporary or permanent basis.

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- 8.2 Notwithstanding clause 7.1 the Accounting Officer may under the circumstances of emergency temporarily waive this policy subject to reporting of such waiver to Council

9. SUSPENSION OF THIS POLICY

- 9.1 This policy may be repealed by the Council
9.2 This policy may be suspended by the Council

APPROVAL OF THE POLICY

The Municipal Council has approved this policy and amendments thereof.

AUTHENTICATION

The amendments of the policy and or the new policy was adopted by the Council on the
23/01/2020

As per Council Resolution number 215/19/20

Signed off

Mr. G.P.T. Nota

Municipal Manager



Cllr. N.F Ngonyolo

Speaker of the Council

